



The Bandra Gymkhana

Since 1935

Simply the Best



86th ANNUAL REPORT

Statement of Accounts for the year 1st April 2021 to 31st March 2022



Diwali
Dhamaka 2021



Childrens' Day 2021



Halloween 2021



Childrens' Christmas Party 2021



Seniors' Christmas Party 2021





Pre-Valentine
Social 2022



Carnival 2022



Womens' Day 2022



THE BANDRA GYMKHANA

NOTICE

The 86th Annual General Body Meeting of the Bandra Gymkhana will be held on Sunday 25th September 2022 at 10.00am in the East Indian Hall, to transact the following business

1. To confirm the minutes of the 85th Annual General Body Meeting held on 26th September 2021.
2. To adopt the Managing Committee's Report for the period 2021-2022
3. To adopt the Audited Balance Sheet as on 31st March 2022 and the Annual Statement of Accounts for the year ended on that date and the Report of the Auditors.
4. To appoint a firm of Auditors till the conclusion of the next Annual General Body Meeting and fix their remuneration for the year 2022-2023.
5. To consider any Resolution of which Notice is given under Rule 25(e) to the Hon. General Secretary before 6.00 pm on 17th September 2022.

By Order of the Bandra Gymkhana



Glenn Athaide

Hon. Gen Secretary

Dated: 19th August 2022

N.B.

1. Only members will be permitted to attend the Meeting. Red Card Holders / Paying Dependents / Associate D **will not** be permitted to attend the meeting. Please ensure you carry your Membership Identity Cards.
2. The Quorum for the AGM will be 30 Members. If there is no Quorum at the appointed time, the Meeting will be adjourned by half an hour from the appointed time on the same day and will be held immediately thereafter. For the adjourned Meeting no Quorum will be necessary.
3. Members having any queries on the Accounts, may please intimate the Gymkhana Office in writing latest by 6.00 pm on 17th September 2022
4. No General Meeting shall be invalidated for non-receipt of the notice thereof by any member.
5. Please refer Rules 7, 9 & 11 of the Rules and Regulations of the Bandra Gymkhana and ensure all fees are paid prior to 14th September 2022.
6. All AGM Books will have to be personally collected 14 days prior to the AGM date or can be accessed online via the Bandra Gymkhana's official website: www.thebandragym.com
7. All Sections are closed for the morning session from 8.30 onwards.
8. No snack coupons will be distributed one hour after the meeting commences.

FROM THE PRESIDENT'S DESK

“A genuine leader is not a searcher for consensus but a molder of consensus.”

-Dr. Cheryl Misquitta

Dear Members,

As we celebrate our country's 75th year of Independence this year, I would like to dedicate this message to our country.

As Citizens of this glorious nation, one of the oldest civilizations, which is an all-embracing confluence of religions and traditions and our rich heritage which lies in the treasure of our Art, Architecture, Dance, Music, Flora, Fauna and the innate secular philosophy of our nation. So indeed, this occasion is a proud moment for us.

As on date, the Covid-19 situation is very much under control and hopefully things will get back to pre-pandemic days.

It has been both a joy and a challenge to lead the Gymkhana this year, the joy comes from executing and organizing new projects, programs, and events for you my dear members and the challenges only make me more resilient and determined to take our Gymkhana to greater heights ensuring the vision of our founding fathers is secured and fulfilled.

We have managed to keep our Gymkhana and its members safe when gradually reopening the facilities for your usage by enduring strictly by the Government Guidelines and Covid Safety Procedures.

For us your well-being and good health continue to be a foremost importance.

On the activities agenda, the Gymkhana has been buzzing throughout the year inspite of all the challenges due to the pandemic. We had a line up of spectacular events which included the Ladies Power Brunch, Halloween Night, The Diwali Dhamaka, Children's Day Celebration, The Senior Citizen Christmas Social, The J.B. D'Souza's Talk to commemorate his Birth Centenary, the flag hoisting on Republic Day, Valentine's Nite, Viva Carnival, The Easter Social, May Ball and the Senior Citizen's Social.

On the sporting front, we had the Badminton Robin Tournament, the Members Doubles Tournament, the Members Snooker Tournament and The Bandra Gymkhana participated in the Interclub League Tournament held at NSCI on 5th March 2022 and our team was the runners up making us proud.

I would like to thank the Trustees, The Managing Committee, Subcommittees

for all their support in bringing about a sea of change in terms of up-gradation of the infrastructure and have transformed our Bandra Gymkhana for all you members to experience.

My gratitude to the staff of The Bandra Gymkhana for their dedication even during these stressful times.

I, thank you my Dear Members for your unstinted support, cooperation and kind words of encouragement which has helped us make progressive decisions to transform our Gymkhana into **SIMPLY THE BEST !**

God Bless ! Stay Safe ! Jai Hind !

Cheryl Misquitta

Dr. Cheryl Misquitta
President

FROM THE DESK OF THE HONORARY GENERAL SECRETARY

Dear Members,

We have come to the end of the third year of the current managing committee, and I must say it has been a journey worth remembering, as it has had its fair share of trials and tribulations.

There was no stone left unturned in our quest to take the Bandra Gymkhana to greater heights, a place where it truly belongs.

These milestones have been achieved thanks to the encouragement received from the Trustees, the inspiration from the President, the perseverance of the managing committee members, unending co-operation of the co-committee members; and last but not the least the staff of the Bandra Gymkhana. I must emphasize on the amount of time and commitment each one has contributed in making every event and occasion a memorable one... a very big Thank You and I stand very grateful.

I thank our members for being a pillar of support and I request you'll to come forward and play a much more pro-active role in the Bandra Gymkhana, for one must not disregard the fact.... that due to your Support, Encouragement and Appreciation, our Drive to make things Better only gets Stronger.



Glenn Athaide
Hon. Gen. Secretary

MEMBERS OF THE MANAGING COMMITTEE 2021-2022

Attendance at the Managing Committee Meetings till date:

SR.	M. C MEMBERS	DESIGNATION	PRESENT	LEAVE	ABSENT
1	Dr. Cheryl Misquitta	President & Chairperson Membership & Discipline Committee	5	-	-
2	Ajit Rodrigues	Trustee & Chairman - Finance Committee	5	-	-
3	Roger C. B. Pereira	Trustee & Chairman - Advisory Committee & Town Hall	4	1	-
4	Samir D'Monte	Trustee & Chairman - Projects & Planning Committee	4	1	-
5	Glenn Athaide	Hon. Gen. Secretary / Hon. Secretary - Sports	5	-	-
6	Sunil Gonsalves	Hon. Treasurer	5	-	-
7	Theresa Aguiar	Hon. Secretary - Cultural / Literary / Senior Citizen	3	2	-
8	Bruce Fernandes	Hon. Secretary – Food & Beverages / Hon. Secretary – Tennis	4	1	-
9	Merck D'Silva	Hon. Secretary - Social	5	-	-
10	Reagan Creado	Hon. Secretary - House & Garden	3	2	-
11	Vijay Misquitta		4	0	-
12	Gerard Gonsalves	Hon. Secretary - Maintenance / Renovation	4	0	-
13	Blossom Coutinho	Hon. Secretary - Library	0	5	-
14	Cornel Gonsalves		0	5	-
15	Jude Remedios		0	5	-

NOMINATED BY

SALSETTE CATHOLIC CO-OP. HOUSING SOCIETY LTD.

- | | | |
|--------------------|----------------|----------|
| 1 Blossom Coutinho | Hon. Secretary | -Library |
| 2 Cornel Gonsalves | | |
| 3 Jude Remedios | | |

CO-OPTED BY THE MANAGING COMMITTEE

- | | | |
|---------------------|----------------|---------------------------|
| 1. Vijay Misquitta | | |
| 2. Gerard Gonsalves | Hon. Secretary | -Maintenance & Renovation |

SECTIONAL SECRETARIES

(Not Members of the Managing Committee)

- | | | |
|----------------------|--------------------|------------------------------|
| 1 John Pereira | Hon. Secretary | -Badminton |
| 2 Ashley Fernandes | Hon. Secretary | -Billiards |
| 3 Maureen Gomes | Jt. Hon. Secretary | -Social / Food and Beverages |
| 4 Norma Ferreira | Hon. Secretary | -Table Tennis |
| 5 Dr. Raju Shah | Jt. Hon. Secretary | -Tennis |
| 6 Emile Joshi | Hon. Secretary | -Tennis Coaching |
| 7 George Fonseca | Jt. Hon. Secretary | -Tennis Coaching |
| 8 Lourdes Fonseca | Hon. Secretary | -Yoga |
| 9 Mark Fernandes | Hon. Secretary | -Fitness Centre |
| 10 Karen Murzello | Jt. Hon. Secretary | -Fitness Centre |
| 11 Richard Gonsalves | Hon. Secretary | -Bridge |
| 12 Derrick Drego | Hon. Secretary | -Housie |
| | Jt. Hon. Secretary | -Sports |
| 13 Francesca Pereira | Jt. Hon. Secretary | -Cultural |
| 14 Lionel Athaide | Hon. Secretary | -Swimming |
| 15 Jude Gonsalves | Jt. Hon. Secretary | -House and Garden |
| | | -Maintenance and Renovation |
| 16 Basil Pereira | Jt. Hon. Secretary | -Housie |

The Sectional Secretaries and their Sub- committee are responsible for their sections and are a vital link between the members and the Managing Committee. Active participation by members will ensure that decision-making will become easier with greater member satisfaction.

MINUTES OF THE 85th ANNUAL GENERAL BODY MEETING OF THE BANDRA GYMKHANA HELD ON SUNDAY 26TH SEPTEMBER, 2021 AT 10:00 A.M. IN THE EAST INDIAN HALL.

The President, **Dr. Cheryl Misquitta** welcomed members to the 85th Annual General Body meeting. A short prayer was recited, inter alia, for the repose of the souls of departed members. Thereafter, the President apprised members of the terms of this hybrid meeting occasioned for the second year on account of the pandemic, and as such, limited members were permitted to be physically present, and for those thus permitted, it was mandatory to wear masks and conform to Covid norms of social distancing.

The President further exhorted members to conduct themselves with decorum and maintain the dignity of the House. She cautioned members against unruly behaviour and to refrain from use of unparliamentary language. Furthermore, members attending the meeting virtually would be given one minute after the reading of each resolution to enable them to vote online.

Item 1 on the Agenda, which was proposed by the president, Dr. Cheryl Misquitta and seconded by the Hon. Gen. Secretary, Mr Glenn Athaide was read as follows: - **"The Managing Committee at its meeting held on 31st August 2021 has decided to convene the 85th Annual General Body Meeting on a Hybrid basis and the following Resolution is proposed to be passed:**

It is "RESOLVED THAT, in view of the Covid 19 Pandemic and Government Restrictions in place, the Annual General Meeting for the year ended 31st. March 2021 is to be held on a Hybrid Basis, i.e., A Virtual AGM by Audio Visual Means as well as in the East Indian Hall. Any notice or other communication, including the Annual Report, with Audited Statements of Accounts of the Gymkhana can be sent/served on a Member either by Messenger or by Post or by Electronic Media or Posted on the Gymkhana Website and Notice Board. Such Notice or other Communication including the Annual Report with Audited Statement of Accounts of the Gymkhana shall be deemed to have been validly served on a Member if the same has been served on such Member either by Messenger or by Post or by Electronic Media or on the Website of the Gymkhana and Notice Board.

It is further Resolved that due to the Government Restrictions in place, physical attendance is restricted to such numbers as

stipulated by the Government on the date of the AGM and the process of pre-registration / registration is as per Note 2 and Note 3.

It is further Resolved that as elections for the post of President and the Managing Committee are due, the process of members voting will be physical as per Note 4, and as per the norms laid down in Note 5 of the Notes appended with the Agenda”.

All resolutions/reports had been circulated prior to the meeting, and therefore they were deemed to be read.

As there were no queries on item one, the resolution was put to vote. 184 voted in favour, (63 virtual and 121 physical votes) and 7 against (7 virtual and NIL physical votes); and the motion was thus carried.

ITEM 2 read as follows: **“To confirm the Minutes of the 84th Annual General Body Meeting held on 28th March 2021”.**

The resolution in respect thereof was proposed by Hon. Gen. Secretary, **Mr. Glenn Athaide** and seconded by **Mrs. Theresa Aguiar**. As there were no further queries, the resolution was put to vote. 157 voted in favour, (58 virtual and 99 physical votes) and 8 against(8 virtual and NIL physical votes); and the motion was thus carried.

The President moved on to **Item 3 of the Agenda, “ To adopt the Managing Committee Report for the year 2020-2021”.**

The resolution in respect thereof was proposed by Roger Pereira and seconded by Reagan Creado. Speaking on the Report, Roger Pereira, Trustee remarked that it had been a tough year marked by a prolonged closure of the Gymkhana and with many friends and members having departed. However, the pandemic afforded an opportunity to get on with some badly needed repairs and refurbishment of the kitchens, which were unhygienic and needed to be revamped in keeping with international health and hygiene standards. The exhaust and ventilation were completely upgraded, and fire compliance was achieved. The cafeteria, including the Oak Smith counter were refurbished, the heritage features which had been painted over were restored and D'Monte Pavilion was given a face lift. The Fitness Centre and card room had also been revamped. Waterproofing of the terraces had been carried out, and a sponsor was responsible for the refurbishment of the Bar. The Bombay Heritage wall was created, those paintings that were donated, were scattered all over, are now in one consolidated presentation, one look at it and one gets the idea of what the city looked like 100 years ago. Moreover, the digitization of all systems, including those pertaining to online payments

were implemented. He exhorted members to register their mobile numbers and email addresses with the Gymkhana. He thanked the President and the Committee for achieving all this during the lockdown. He further spoke of the vaccination drive undertaken at Holy Family Hospital by the Bandra Gymkhana Management, whereby members, and even their household help and drivers were successfully vaccinated.

Mr. Roger Pereira requested Mr. Vijay Misquitta to elaborate on the same.

Vijay Misquitta, further elucidated the pressing need to renovate the kitchens. Besides the exhausts, which were layered with over 2 inches of oil deposits, constituting a serious fire hazard, the grease traps were inadequate, there were no automated dish and glass washers. A reputed kitchen consultant was engaged to re-design the kitchen and source the equipment therefor. However, he emphasized on the fact that all of the said refurbishment and renovation was carried out keeping the cost under control. He assured the house that the Managing Committee is extremely sensitive to costs. Despite the gargantuan task of renovation, and the fact that the Gymkhana was operational only for 3 to 4 months, the Gymkhana reported a cash profit of Rs. 50 lakhs, as the Managing Committee took proactive measures to control cost's during the year. The Trustees and Managing Committee took a pragmatic decision to realign the portfolios to offset the low interest rates, and the result was that an investment of 11 crores had a current market value of Rs. 18 crores. He emphasized the fact that the Managing Committee and Trustees worked cohesively together with the sole objective of transforming the Gymkhana and bringing the Gymkhana up to speed with the best, so that you Members enjoy the facilities as envisaged by our founding fathers.

Item 3 was thereafter put to the vote, with 172 voting in favour (65 virtual and 107 physical votes); and 17 against (16 virtual and 1 physical vote), and the motion was thus carried.

The President then put forth **Item 4 of the Agenda, "To adopt the Audited Balance Sheet as on 31st March 2021, the Annual Statement of Accounts for the year ended on that date and the Report of the Auditors"**.

The Resolution in respect thereof was proposed by **Sunil Gonsalves** and seconded by **Ajit Rodrigues**. As no queries had been received in respect thereof, the President put the Resolution to the vote and the same was carried with 173 in favour, (68 virtual and 105 physical votes) and 11 against, (10 virtual and 1 physical vote).

The President took up **Item 5 of the Agenda, "To appoint a firm of**

Auditors till the conclusion of the next Annual General Body meeting and fix their remuneration for the year 2021-2022”.

The resolution in respect thereof read as follows: -

"RESOLVED THAT *S. M. Lasrado & Co. be and is hereby appointed as the firm of Auditors for the period 2021-2022 on a remuneration of Rs. 60,000/- + GST for the Bandra Gymkhana Main Account and Rs. 7,000/- + 18% GST.' for the tennis coaching scheme and audit of the J. S. Pereira Memorial Account for a remuneration of Rs. 7000/- plus GST”.*

The said resolution, proposed by Sunil Gonsalves and seconded by Ajit Rodrigues, was carried with 176 in favour, (70 virtual and 106 physical votes) and 11 against, (11 virtual and NIL physical votes).

Item 6 dealt with resolutions of which Notice had been given U/R. 25 (e) to the Hon. Gen. Secretary Mr. Glenn Athaide before 6 p.m. on 17th, September 2021. We received the following resolutions:

Resolution 1) **“Resolved that a tentative list of all yearly events to be held at The Bandra Gymkhana, be circulated to members via email, by 15th October, every year. A monthly confirmed list of events should be sent to the members via e-mail by the 5th day from the start of every month. To help the digitally challenged and aged, an additional WhatsApp Broadcast group can also be created and operated by the Bandra Gymkhana office and schedule of events can be forwarded on a monthly basis to the members who so desire the same”.**

The resolution was proposed by **Mr. Raymo Pereira** and seconded by **Mr. Lenard Sampey**. The president requested the proposer to raise his hand if he was physically present or press the hand button on the screen if he was virtually present to read the proposed resolution. The president then requested Ryan D'mello who was handling the virtual proceedings to check if the proposer of the resolution was present. Raymo Pereira responded and read the above-mentioned Resolution.

The Hon. Gen. Secretary **Mr. Glenn Athaide**, raised a point of order in respect of the resolution just read out by the proposer and requested to refer to page 7 of the 85th annual report that clearly request Members to submit mobile numbers and email ID's as the Gymkhana is in the process of implementing digitalization and the proposed resolution is operational in nature, therefore the said resolution is not required to be put up to the

general body for approval. The president ruled and upheld the Hon. Gen. Secretary Mr. Glenn Athaide's point of order.

Resolution 2) **“RESOLVED THAT under Rule 4 (a), (b), (c), (d) and (e), member's children should be given first preference over outsiders.”**

The Resolution was proposed by **Mr Cornel K. Gonsalves** and seconded by **Mr. Christopher Curzai**. The president requested the proposer to raise his hand if he was physically present or press the hand button on the screen if he was virtually present to read the proposed resolution. The president then requested Ryan D'mello who was handling the virtual proceedings to check if the proposer of the resolution was present online to which Ryan replied in the negative. The president requested the seconder Mr. Christopher Curzai since he was physically present to read the resolution. Sunil Gonsalves raised a point of order and stated that the Gymkhana always followed the practice of giving preference of membership to members children over outsiders hence the same does not warrant a resolution to be placed before the general body. The president ruled and upheld Sunil Gonsalves point of order.

Resolution 3) The third notice under 25 (e) contains 3 resolutions proposed by **Dr Selwyn Almeida** and seconded by **Mrs Michelle Almeida**.

Notices under Rule 25 (e)

(1) As per the Rule 21, which Rule can never be altered under Rule 33, President shall be elected Annually (i.e 1 year). The same term is prescribed under item # 6 of the 2nd Schedule of the Indenture dated 03/09/1934 between the Lessors i.e The Salsette Catholic Co-operative Housing Society Ltd and the Lessees i.e The Bandra Gymkhana. Rule # 21 and the terms of the Indenture cannot be altered. Hence, I propose the following Resolution:

“Resolved that the term of the President be reverted back to a 1-year term 2021-2022”.

(2) As per Rule # 21, the President needs to be nominated from amongst the Founders, Patrons, Benefactors, Donors and Life Members. Dr. Cheryl Misquitta does not fall under any of the above categories and hence is not eligible to stand for the post of the President of The Bandra Gymkhana. Dr. Cheryl Misquitta is an 'Ordinary Life' (OL) member of the Gymkhana enrolled under Rule 5 (e). Hence her name needs to be deleted from the list of Nominations for President. Hence, I propose the following resolution:

"As Dr Cheryl Misquitta is not a Founder, Patron, Benefactor, Donor or Life member her Nomination for post of President does not qualify for the post. Hence, it is hereby resolved that the name of Dr Cheryl Misquitta be deleted from the List of Nominations for President."

- (3) As per Rule # 21, 'The President shall preside ex-officio at all meetings of the Managing Committee and at all General Meetings'. As the election of Dr Cheryl Misquitta as President was illegal, as she is not among the Founders, Patrons, Benefactors, Donors and Life members, she has no right to Chair the 85th AGM. Hence, I propose the following Resolution:

"As Dr Cheryl Misquitta is not a Founder, Patron, Benefactor, Donor or Life member her Nomination for post of President does not qualify for the post. Hence, it is hereby resolved that the name of Dr Cheryl Misquitta be debarred from Chairing the 85th AGM."

The president requested the proposer to raise his hand if he was physically present or press the hand button on the screen if he was virtually present to read the proposed resolution. The president then requested Ryan D'mello who was handling the virtual proceedings to check if the proposer of the resolution was present. It was observed that the proposer and the seconder had logged in, hence the president requested the proposer to read the resolutions. Since there was no response, the president repeatedly requested Selwyn Almeida to unmute and read the proposed resolution. As there was no response from the proposer, she requested the seconder to read the resolutions. which found no response from both the proposer and the seconder. Since the proposer or seconder did not come forward to propose their resolutions, the above resolutions received by the Bandra Gymkhana under rule 25 (e) stands invalid. However, for the benefit of the Member the president read the above stated resolution for the record and information of the Members.

Thereafter, **Mr. Vijay Misquitta** with the permission of the chair, addressed the members stating that post filing the resolution on the 17th September 2021 with Bandra Gymkhana, **Dr. Selwyn Almeida**, as member of The Bandra Gymkhana and **Mr. Loy Dpenha** also, a member of The Bandra Gymkhana and also members of the managing committee of The Salsette Co-operative Housing Society and along with the Salsette Society proceeded to file a suit in the city civil court, Dindoshi and served Bandra Gymkhana on 21 September 2021 with similar prayers. He explained to the members that since Selwyn Almeida has filed resolutions to be read out at the Annual General Meeting for the members to decide, in the intervening period, they have decided to proceed and file a civil suit. Mr Vijay Misquitta further stated

that the matter was heard and argued on 24th September 2021 and the order was dictated, however the same has yet to be uploaded, however a particular aspect during the arguments need to be brought to the knowledge of the members and put on record. Mr. Vijay Misquitta stated that he was personally present in court and the Lawyers of defendant No. 10 and 11, namely **Christopher Curzai** and **Godfrey Rodrigues** made a statement in court that the Bandra Gymkhana's president's I-card is fabricated allegedly by the President which was absolutely unethical for members of the present Managing committee to make such unethical and factually incorrect statements with the sole objective to influence the judiciary. Thereafter, **Mr Bronwyn D'Aguiar** requested the President if he could speak. He stated that he has served on The Bandra Gymkhana Managing Committee and The Salsette Managing Committee and further added that since this resolution is going to be moved at the AGM, why the proposer and the seconder couldn't wait for the resolution to be decided at the AGM and then if needed proceed to court which is the normal process for any proposed resolution. He also enquired whether the members who moved the court in their personal capacity have paid their legal fees through Society funds or individually.

The President moved to **Item No. 7** and **Item No. 8** of the agenda, which dealt with the election of the President and Managing Committee.

Item No. 7 on the Agenda

To elect the President for the year 2021- 2023 from the list of the following nominations:

- 1) Mr Morgan Dyas
- 2) Mr Gladwyn Luis
- 3) Dr. Cheryl Misquitta

Item No. 8 on the Agenda

To elect six Members to the Managing Committee for the year 2021- 2023 from the list of the following nominations received.

- 1) Theresa Aguiar
- 2) Troy Almeida
- 3) Glenn Athaide
- 4) Reagan Creado
- 5) Christopher Curzai
- 6) Leon Curzai
- 7) Merck D'silva
- 8) Bruce Fernandes
- 9) Naomi Fernandes
- 10) Mario Fishery
- 11) Denita Gomes
- 12) Sunil Gonsalves
- 13) Ryan Menezes
- 14) Jude Remedios
- 15) Deanne Rodrigues

The President called upon the Returning Officer, Conrad D'Abreo to conduct the elections for **Item 7** and **Item 8** of the Agenda.

The Returning Officer explained to the members the election procedures since the voting on both **Item No. 7** and **Item No. 8** will be carried out simultaneously. The Returning Officer then conducted the elections and declared the elections results after the close of polling time.

With respect to the election of the President, Dr. Cheryl Misquitta was elected as President with 681 votes, while Morgan Dias and Gladwyn Lewis polled 437 and 27 votes respectively, there being 23 invalid votes.

Theresa Aguiar, Glenn Athaide, Sunil Gonsalves, Bruce Fernandes, Merck D'Silva and Reagan Creado were declared elected to the Managing Committee with 639, 631, 602, 582, 572 and 569 respectively.

The President thanked the members for attending the Meeting and after a short prayer, declared the meeting closed.

ANNUAL REPORT AND STATEMENT OF ACCOUNTS OF THE MANAGING COMMITTEE FOR THE YEAR 2021-2022

The Managing Committee of The Bandra Gymkhana takes pleasure in presenting the Annual Report and Audited Statement of Accounts for the Accounting Year 1st April 2021 to 31st March 2022.

Founders	-
Patrons	-
Benefactors	-
Donors	11
Honorary	32
Life 'A'	1114
Life 'B'	1857
Life 'C'	11
Life 'D'	26
Associate	1451
Associate (Spouse)	307
Dependant Associate	107
Ordinary	224
Dependant Ordinary	97
Ordinary/LB (Spouse)	23
Ordinary Life	1208
Associate (Widow/widower)	33

We would like to bring to the notice of all members that no single committee member is authorized to make any decision on behalf of the institution. All decisions and policies are taken jointly at committee meetings and implementation of these decisions and policies is the duty of the Hon. General Secretary of The Bandra Gymkhana.

The Managing Committee expresses its bereavement at the loss of its members who have expired during the year and offers its heartfelt condolences to the family members.

REPORT ON THE ACTIVITIES FOR THE YEAR 2021-2022

"Memory is a way of holding on to the things you love, the things you are, the things you never want to lose".....

The Bandra Gymkhana had captured and sent you the year's memories in picture and video as the events took place. We now bring you all of it print in the Report of 2021-2022.

SPORTS:

Badminton:

A quadrangle tournament was held in February 2022 and its participants were the four clubs: Willingdon Catholic Gymkhana, Saisa Club, Catholic Gymkhana and Bandra Gymkhana.

The Members Round Robin tournament was held on 27th March 2022 with 32 members participating and Team 'B' was victorious. This was followed by dinner in the Speciality room.

Table Tennis:

The game promises fun for everyone who is a part of it. We're in the process of revamping facilities and coaching camps for members and member's children. Kindly avail of this venture.

Tennis:

The Members' Doubles Tennis Tournament was held on 20th February 2022, with a record number of Entries. Winners in the Open category were Arif Zakaria and Rohan Manik. In the above 65 Category winners were Maurice Correa and Dr Kevin Quadros, in the Women's Category, Kritika Paul and Rujuta Khan.

Billiards:

The Billiards room was renovated in March 2022 and the Inauguration was held on 1st May 2022. Four times World Champion Michael Ferreira was the guest of honour and graced the occasion. The Snooker tournament was held on the 11th and 12th June 2022, where 22 members participated in the two-day Event. 300 games were played, which was hectic, but full of Fun. On Sunday, lunch and dinner was served to all players. The Winner of the Black ball tournament was Aloysius Furtado, runners up was won by Gary

Gonsalves. The winner of the 6 Ball tournament was Gary Gonsalves, and the runners up was won by Kurt D'lima and in third place was Karan Shetty.

Plans are in place to have coaching for members and children.

Yoga:

Yoga has not one, but many benefits. It helps in keeping our mental and physical health intact. It helps us to connect with nature. It helps one to develop a great sense of self-discipline and self-awareness. In short, YOGA improves our well-being and gives us better mental clarity.

We are happy to announce the restart of the Yoga sessions, post lockdown since March 2022, with a good attendance. It's not about being good at something, it's about being good to yourself.

Swimming:

The Swimming pool was reopened in February 2022, after government restrictions were lifted. Members were happy since they could use the pool. A new net was installed to keep the birds away. Coaching for members' children for swimming was organised from May 2022 to June 2022. This received an extremely good response.

Throwball:

The Bandra Gymkhana participated in the Interclub League tournament held at NSCI on 5th March 2022. Our team who were the runners up made us proud and the Gymkhana felicitated them on the Women's Day event.

Fitness Centre:

The Corona virus pandemic has caused many of our gymkhana members to stop training. While some have mustered the motivation to keep working out, we invite other members, who have fallen off their fitness routine, to resume activities at the gymkhana, taking necessary safety measures.

The Covid 19 pandemic has taught us many lessons, but one lesson that it has taught most of us, is never to take people and good health for granted.

Bridge:

We are happy to announce that most of our senior members of the Gymkhana are back and enjoying the game in the renovated facilities. We encourage our members to avail of the same.

Housie:

The Housie section resumed in March 2022 with a full house and with all protocols in place. Our members and guests are very happy to patronize the game.

Currently, Housie is being held every Sunday morning.

SOCIAL:

Despite Covid restrictions that posed many challenges, many memorable events were celebrated.

Diwali Nite

Indian colours were reflected in beautiful attire, with an ethnic dress parade; There were gifts galore for the Best dressed. 2 Girls and a Guitar kept the dancers grooving.

Halloween

As always, one of the most popular and well attended events. The Hall decor was spectacular as was the music by D.J Ryan. Members outdid each other, dressed in their Best, Innovative costumes. It was difficult to judge, as the parade went by..... All were Winners!

Children's Christmas Tree

The tennis courts decked in their Christmas Best, were a sight to behold. The Snowman and Ginger bread houses added to the ambience, along with the Games and Snacks, stilt walkers, clowns, jugglers, magic show. Santa's arrival brought more cheer as Gifts were handed to each child..The event was compered by Nisha Gomes and our very own President, Dr Cheryl Misquitta.

Valentine's Nite

A pre - Valentine's Nite was hosted on 13th February 2022. The atmosphere was filled with Romance and Love. The colour Red flashed in the decor. Leena and Lindsay kept everyone tip-toeing through the evening. The host for the evening Nisha Gomes compered the event with poise and grace. Couples dressed in the colors of the day, Red and Black won prizes.

Easter Dance

Willie and Brynhild along with DJ Delon brought the Easter mood, as people swayed to their music. Easter eggs were given to the children. The Hall decor was in accordance with the theme.

Wednesday Nights

The much awaited decision became a reality. We re-launched our Wednesday nights on March 9th with Melanie and Joe belting out Country and Western

hits. Our dear members danced the night away, soaking in the decor and ambience, many wearing country hats and Western boots. Other Wednesday nights followed with themes and matching decor.

Saturday Nights

Eagerly awaited by both, the young and young at heart, keeps everyone Rocking, till closure. Always, A Big Hit!

CULTURAL:

The Cultural team brings in entertainment in various forms to keep you entertained, happy and on your toes.

Children's Day: The children's day was celebrated on the 14th November 2021, where around 350 children were present. The children enjoyed the magic show and danced to the music with the hosts for the evening, Nisha Gomes and our President, Dr. Cheryl Misquitta. There were plenty of games where the children entertained themselves. The tattoo desk attracted the children. The magic show and the juggler kept the children glued to their seats. The Clown was the center of attraction. The Pop-corn and the candy floss stall were visited not only by children but also by adults. Every child went home with a smile on their face as they not only enjoyed the evening but went home with a gift.

Independence Day & Republic Day:

"When we honour a flag we honour what we stand for as a nation--- freedom, equality, justice and hope".

On the 15th of August 2021 The National flag was hoisted and on 26th Jan, 2022 the National Flag was unfurled on the Tennis Courts of Bandra Gymkhana, thus paying our respects to the country and honouring the historical event that took place on 15th August 1947 and 26th January 1950.

Senior Citizens: The Senior Citizens or KINGS AND QUEENS of Yesteryears, celebrated on Friday 10th Dec 2021 as their 'day out' in the East Indian Hall which was decked in Christmas & Floral décor. We also celebrated 40 years of our dear Ajit Rodrigues as Trustee of the Bandra Gymkhana. Indeed, a milestone in his life. It was a day filled with excitement, where many of them could come back to dine and wine with their long-missed friends, due to the pandemic. The Santa was the star of the afternoon as he brought in gifts for the participants. The rocking music of Ian and Debbie brought the young at heart to the floor. There was Housie and the spread for the afternoon was East Indian cuisine.

The 2nd July 2022 saw another meet and greet of old friends and companions for lunch organized for our special members, our dear Senior Citizens. The band Night Shift kept the crowd footloose through the afternoon. Sandip Soparrkar was the star of the afternoon who conducted a live workshop for

the lovely people. The sumptuous spread by Culinary foods was commendable. The Housie a much-loved game kept the crowd excited. The gifts and prizes were in plenty.

Viva Carnival: Carnival 2022 was celebrated in pomp and splendor. The performances by our Latin dancers was the attraction of the evening. The Band in attendance Jude Al and D. J. Ryan kept the crowd on their feet jiggling through the evening. There were a riot of colors seen across the sprawling grounds of the tennis court. There were clowns, jugglers, human statues, brazilian dancers, stilt walkers and King Momo was the celebrity of the evening. There were food counters and games stalls that catered to the likes of the crowd.

Women Empowerment:

Strong women, when respected, make the whole society stronger.. The Women's Empowerment Lunch was organized on 16th October 2021 at the Top of the House. It was a great success. There were Prizes & Gifts Galore. Our dear Trustee, Roger CB Pereira graced the occasion and the host, Nisha Gomes and our President, Dr. Cheryl Misquitta revved it up - in her unique style. There was a slogan contest based on the theme of the day. The Karaoke was a hit and the games helped the crowd mingle and meet people unknown to them. D.J. Ryan and the continental buffet made it a perfect afternoon. The feedback was "...*DIL MANGTE MORE*".

Women's Day: Women's Day was celebrated on the 12th March 2022 in the E. I. Hall. The aura was festive with the colour pink flashing across the hall. "Women's Empowerment" is essential today and should be celebrated. The housie and karaoke were enjoyed most. Nisha Gomes and Joe Couthino were the hosts for the afternoon. The spread by the caterers tickled the palate of the guests. The backdrop of THE WINGS OF A DOVE is an inspiration for the women to fly higher. Jacintha Lobo was felicitated for her untiring services to the institution. The closing shot from the crowd was "*WE WANT MORE*".

Easter Nite: An Easter Social was organized. The décor was the Easter Theme. The delicacy 'The Easter Egg' was given as gifts. The band Willie and Brynhild with D. J. Delon brought the crowd into a celebration mood.

Soft Skills - (Staff Training): A Soft Skill training on Impression Management & Grooming, was conducted by Ms. Shampa Roy, New Leaf Image Consulting. This seminar was organised for the Bandra Gymkhana Staff on 4th December 2021 in our Conference Room. Aspects of managing ones own appearance, behaviour and communication were discussed & highlighted. Awareness of positive body language and appropriate verbal skills on how to handle challenging situations of members & guests, took place by way of role plays and case studies. Overall, an informative & fun session.

Town Hall Meeting: The Talks session has been revived. Our session on the life of J. B. D'Souza, 'Leaving A Legacy Of Integrity', was organised on 12th December 2021 in the East Indian Hall by our Trustee, Roger CB Pereira to commemorate the birth centenary of an accomplished East Indian, J.B D'souza Bain. The session was an enlightening one, which projected one of our East Indians; who was unknown to our generation, but made history. This event had a zoom link & is uploaded on our very own YouTube BG Media Channel - for viewing at your convenience.

Rosary: The annual Rosary was recited at the cross on the 1st of May 2022. The Rosary was different compared to the normal recitation of the decades. Each Decade was devoted to a petition, with ten intentions for each petition. After the rosary the Billiards room was inaugurated by Fr. Clarence Fonseca. The rosary was followed by a social gathering to celebrate Labour Day and Maharashtra Day. The Band in attendance Dizzy D Feat, Dimple Cyrus kept dancers on their feet.

In Gratitude:

"Gratitude unlocks the fullness of life. It turns what we have into enough and more". And it takes just two words to express our gratitude...'THANK YOU'

Our Thanks go out to our very co-operative Staff who help to smoothen out any operational bumps.

The Managing Committee sincerely thanks the Sectional Secretaries and the sub-committees who spend their time tirelessly to see that the institution functions smoothly.

And, as always - all this would not be possible without the co-operation and support of our Bandra Gym Members & their guests - to be '**Simply The Best**'.

Now, let's look forward to a Glorious 2022 - 23 and beyond.

INDEPENDENT AUDITORS' REPORT

We have audited the attached Balance Sheet of The Bandra Gymkhana as at 31st March, 2022 and also the Statement of Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by The Bandra Gymkhana so far as appears from our examination of those books;
- (iii) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet of the state of affairs of The Bandra Gymkhana as at 31st March, 2022.
 - (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date.

For S.M. LASRADO & CO.
Chartered Accountants
(Firm's Registration No.105592W)

Sd/-

S.M. LASRADO
(Membership No. 030762)

UDIN: 22030762APPUGK8813

Place: Mumbai

Date: 29th July, 2022

THE BANDRA
Bandra,
BALANCE SHEET

As on 31.03.2021 Amount ₹	FUNDS & LIABILITIES	Sch	As on 31.03.2022 Amount ₹
230,987,695	Members Subscription Fund	1	239,869,695
280,276,260	Other Earmarked Funds	2	280,926,260
1,067,758	Income & Expenditure Account	16	1,111,331
32,886,473	Current Liabilities & Provisions	3	42,638,917
25,548,133	Deposits	4	26,635,233
<u>570,766,319</u>			<u>591,181,436</u>

Significant accounting policies and Notes to accounts 17

As per Our Report Attached
For S.M. LASRADO & CO
Chartered Accountants

Sd/-
(S. M. Lasrado)
Place : Mumbai
Date : 29th July, 2022

GYMKHANA

Mumbai

AS ON 31ST MARCH, 2022

As on 31.03.2021 Amount ₹	ASSETS	Sch	As on 31.03.2022 Amount ₹
39,366,860	Fixed Assets	5	37,958,695
512,528,045	Investments	6	534,651,149
18,871,414	Current Assets, Loans & Advances	7	18,571,591
<u>570,766,319</u>			<u>591,181,436</u>

The above statement is true & correct to the best of our knowledge & belief.

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

THE BANDRA
Bandra,
STATEMENT OF INCOME & EXPENDITURE

2020 - 21 Amount ₹	EXPENDITURE	Sch	2021 - 22 Amount ₹
8,142,973	" Departmental Expenses	12	7,596,155
10,649,968	" Establishment Expenses	13	15,044,787
4,555,841	" Depreciation	5	5,006,215
780,000	" Income Tax	14	1,480,000
773,899	" Appropriation	15	650,000
42,412	" Excess of Income over Expenditure		43,573
<u>24,945,093</u>			<u>29,820,731</u>

Significant accounting policies and Notes to accounts 17

As per Our Report Attached
For S.M. LASRADO & CO
Chartered Accountants

Sd/-
(S. M. Lasrado)
Place : Mumbai
Date : 29th July, 2022

GYMKHANA

Mumbai

FOR THE YEAR ENDED 31ST MARCH, 2022

2020 - 21 Amount ₹	INCOME	Sch	2021 - 22 Amount ₹
5,380,621	By Members Subscription	8	8,029,022
17,196,165	" Income from Investments	9	13,948,997
922,874	" Other Income	10	570,325
1,445,433	" Departmental Receipts	11	7,272,387
<u>24,945,093</u>			<u>29,820,731</u>

The above statement is true & correct to the best of our knowledge & belief.

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

THE BANDRA GYMKHANA
SCHEDULES FORMING PART OF ACCOUNTS
Schedule "1"
MEMBERS SUBSCRIPTION FUND

2020 - 21 ₹	Particulars	2021 - 22 ₹
18,000	Founders	18,000
7,200	Patrons	7,200
1,200	Benefactors	1,200
20,850	Donors	20,850
	LIFE MEMBERS	
47,661,500	As per last Balance Sheet	57,872,500
10,211,000	Add: Receipts from admission of New Members	<u>1,200,000</u>
		59,072,500
	ENTRANCE FEES	
135,354,945	As per last Balance Sheet	173,067,945
37,713,000	Add: Receipts from Admission of New Members	<u>7,682,000</u>
		180,749,945
<u><u>230,987,695</u></u>		<u><u>239,869,695</u></u>

**Schedule “2”
OTHER EARMARKED FUNDS**

2020 - 21 ₹	Particulars	2021 - 22 ₹
	BUILDING FUND	
34,825,605	Balance as per last Balance sheet	34,825,605
	Less: Transferred to Secured Building Fund	-
		34,825,605
	SECURED BUILDING FUND	
39,905,381	Balance as per last Balance sheet	39,905,381
	Add: Transferred from Building Fund	-
		39,905,381
	BUILDING REPAIR FUND	
14,505,758	Building Repair Fund	14,505,758
-	Less: Utilised during the year	-
		14,505,758
	LIBRARY FUND	
18,000	Rev. Msgr. Braz D'Monte & others	18,000
	GENERAL RESERVE:	
190,321,516	As Per Last Balance Sheet	191,021,516
	Add: Transferred From Income & Expenditure Account	
700,000	[Refer Schedule 15]	650,000
<u>280,276,260</u>		<u>280,926,260</u>

THE BANDRA GYMKHANA
SCHEDULES FORMING PART OF ACCOUNTS
Schedule "3"
CURRENT LIABILITIES AND PROVISIONS

2020 - 21 ₹	Particulars	2021 - 22 ₹
2,035,514	Liabilities For Expenses	2,354,733
63,000	Audit Fees	69,750
39,682	Provident fund	39,490
13,047	ESIC - Employees & Contractors	10,018
2,206,551	Fees Received In Advance	1,425,883
4,006,850	Provision For Gratuity	3,910,549
1,253,710	Provision For Leave Encashment	910,546
19,609,420	Tennis Coaching Scheme	28,870,268
841,958	J S Pereira Lawn Tennis	841,958
305,740	Retention - Contractors	214,721
INCOME TAX PROVISIONS:		
1,731,000	A.Y.2020-21	1,731,000
780,000	A.Y.2021-22	780,000
-	A.Y.2022-23	1,480,000
32,886,472		42,638,917

Schedule "4"
DEPOSITS

Towards Membership		
20,849,133	As Per Last Balance Sheet	24,499,133
	Less: Refunded / W/	
100,000	Back During The Year	50,000
3,750,000	Add: Received From New Members	910,100
		25,359,233
300,000	From Bar Canteen Contractors	500,000
399,000	For Hire Of Hall, Tennis Court	511,000
350,000	Deposits from Panel Of caterers	265,000
		1,276,000
25,548,133		26,635,233

Schedule "6"
INVESTMENTS

2020 - 21	Particulars	2021 - 22
₹		₹
425	10 Shares of Salsette Catholic Co-op Hsg. Society Ltd	425
10,000	National Savings Certificate (NSC)	10,425
	<u>10,425</u>	
	Fixed Deposits with Banks	
5,654,099	Bank of India	5,936,719
8,865,767	Citizencredit Co-op Bank	2,981,872
	<u>8,918,591</u>	
	Mutual Funds	
41,429,586	Axis Banking & PSU Debt Fund Growth	5,000,000
-	Axis Liquid Fund	30,429,586
3,999,800	Axis Blue chip fund Growth	15,999,200
33,015,740	Axis overnight fund	11,242
3,999,800	Axis Midcap Fund	11,999,400
-	Axis Arbitrage Fund	14,499,400
-	Aditya BSL Arbitrage Fund Growth	24,498,775
10,000,000	DSP BlackRock FMP 236 - 36M	-
3,500,000	HDFC Flexicap Fund	3,500,000
20,127,397	HDFC Credit Risk Debt Fund Regular Plan Growth	20,127,397
40,594,771	HDFC Corporate Bond fund	40,594,771
-	ICICI Pharma Health care & Diagnostics	9,999,500
-	ICICI Prudential Overnight Fund	26,298
6,750,000	ICICI FMP Series	-
20,000,000	ICICI Pru Banking & PSU Debt Fund	-
40,500,000	ICICI Prudential Short Term Fund	57,498,650
-	ICICI Pru Technology	9,999,500
-	ICICI prudential Equity Arbitrage	65,733
5,000,000	IDFC Banking & PSU Debt Fund-Regular	-
42,588,923	IDFC Medium Term Bond Fund	42,588,984
41,141,697	Kotak Banking and PSU Debt Fund- Regular Plan Growth	41,141,697
-	Kotak Equity Arbitrage Fund	32,498,375
-	Kotak Equity Opportunities Fund	14,499,275
11,499,425	Kotak Equity Opportunity Fund	-
34,998,250	Kotak Dynamic Bond Fund	-
23,801,034	Kotak Overnight Fund	-
20,615,573	Kotak Flexicap Cap Fund	-
20,347,992	Mirae Asset Large Cap Fund	20,347,992
-	Kotak Dynamic bond fund	34,998,250
-	Kotak Standard Multi cap	20,615,573
18,979,956	SBI Blue Chip Fund	18,979,956
199,234	SBI Liquid Fund	199,234
<u>443,089,178</u>	A	<u>470,118,788</u>
	Secured Building Fund Investments	
20,000,000	Aditya Birla SL FTP Sr RI (1100 Days)	-
-	ICICI Pru Banking & PSU Debt Fund	20,000,000
15,800,000	Kotak FMP Series 239-1330 Days	15,800,000
-	IDFC Banking & PSU Debt Fund-Regular	5,000,000
2,111,815	Franklin India Flexicap Growth	-
-	Building Repair Fund Investments	-
-	Axis MF - Banking & PSU Debt Fund (MV/NAV 62,46,10,395 /-as on 31.03.2022)	6,000,000
<u>37,911,815</u>	B	<u>46,800,000</u>
	Total of (A + B)	<u>516,918,788</u>
	Government Bonds Secured Building Fund Investments	
2,472,000	National Highways Authority of India	-
	Building Repair Fund Investments	
10,452,345	Housing & Urban Development Corporation Ltd	7,590,345
1,088,000	Indian Railway Finance Corporation Ltd	1,088,000
2,859,416	Power Finance Corporation	-
125,000	NTPC	125,000
<u>512,528,045</u>		<u>8,803,345</u>
		<u>534,651,149</u>

THE BANDRA GYMKHANA
SCHEDULES FORMING PART OF ACCOUNTS
Schedule "5"
FIXED ASSETS

Particulars	W.D.V. as at 31.03.2021 ₹	Additions Deletions During the year ₹
Buildings	23,274,100	1,299,175
Office Equipments	1,262,538	10,306
Furniture & Fixtures	5,226,562	896,752
Computers	314,591	361,247
Electrical Fittings	5,311,440	445,568
Restaurant Equipments	3,542,926	585,003
Sports Equipments	241,421	-
Filteration Plant - Swimming Pool	193,281	-
	<u>39,366,860</u>	<u>3,598,051</u>
Previous Year	<u>34,825,606</u>	<u>9,097,095</u>

Balance as at 31.03.2022 ₹	Rate %	Depreciation During the year ₹	W.D.V. as at 31.03.2022 ₹
24,573,275	10%	2,453,663	22,119,613
1,272,844	15%	190,154	1,082,690
6,123,314	10%	585,099	5,538,215
675,838	40%	241,966	433,872
5,757,008	15%	854,799	4,902,209
4,127,929	15%	615,331	3,512,599
241,421	15%	36,213	205,208
193,281	15%	28,992	164,289
<u>42,964,911</u>		<u>5,006,215</u>	<u>37,958,695</u>
<u>43,922,701</u>		<u>4,555,841</u>	<u>39,366,860</u>

THE BANDRA GYMKHANA

SCHEDULES FORMING PART OF ACCOUNTS

Schedule "7"

CURRENT ASSETS, LOANS AND ADVANCES

2020 - 21	Particulars		2021 - 22
₹			₹
	<u>DEPOSITS</u>		
365,900	With M. C. G. B	365,900	
696,215	Electricity Companies	696,215	
130,384	For Gas cylinder / Mahanagar Gas	130,384	
1,000	Vichare Courier	1,000	
1,000	M.T.N.L	1,000	
15,000	Tea Coffee Machine	<u>15,000</u>	1,209,499
	<u>ADVANCES</u>		
2,772,000	Prepaid Bar Licence fees	1,386,000	
1,377,751	Prepaid & Other Receivables	1,414,782	
356,300	Proposed Buiding Extension	356,300	
1,703,073	Advance to Suppliers	1,437,306	
1,000	Kotak Securities Limited	<u>1,000</u>	4,595,388
	<u>RENOVATION & REPAIRS</u>		
833,707	Gymkhana facilities	1,515,323	
805,249	Add: during the year	565,681	
-123,633	Less: written off	<u>186,724</u>	1,894,280
	<u>Deffered Revenue Expenditure</u>		
465,000	Resurfacing of Badminton Courts (2019-20)	348,750	
(116,250)	Less: 1/5th written off	<u>116,250</u>	232,500
	<u>INCOME TAX PAID</u>		
1,734,717	A.Y.2020-21	1,734,717	
848,599	A.Y.2021-22	848,599	
-	A.Y. 2022-23	<u>1,341,454</u>	3,924,770
	<u>ACCRUED INTEREST</u>		
84,493	On Bank Fixed Deposits		5,503
	<u>RECEIVABLE</u>		
1,889,386	Fees Receivable / Members A/c	2,046,086	
552,940	Goods & Service Tax	<u>1,062,185</u>	3,108,271
	<u>CASH AND BANK BALANCES</u>		
7,451	Cash in Hand	13,635	
1,862,626	Bank Of India	1,147,557	
904,096	HDFC Bank Ltd	751,545	
438,791	Kotak Mahindra Bank	492,547	
1,264,619	Citizen Credit Co-op Bank	<u>1,196,096</u>	3,601,381
<u>18,871,414</u>			<u>18,571,591</u>

Schedule “8”
MEMBERS SUBSCRIPTION

2020 - 21 ₹	Particulars	2021 - 22 ₹
338,600	Ordinary Membership Fees	449,439
4,308,398	Associate Membership Fees	5,798,156
230,000	Casual Membership Fees	40,000
503,623	Members Guest Fees	1,741,427
<u>5,380,621</u>		<u>8,029,022</u>

Schedule “9”
INCOME FROM INVESTMENTS

	<u>DIVIDEND</u>		
	- Salsette Society		75
	<u>INCOME FROM MUTUAL FUND</u>		
	<u>INVESTMENT</u>		
15,039,016	- Profit /Loss on sale of Units of Mutual Funds		11,879,446
	<u>INTEREST & MISC. INCOME</u>		
530,778	- Interest On Bank Fixed Deposit	449,081	
247,587	- Interest On Savings Bank A/c	189,704	
1,378,784	- Interest on Tax Free Bonds	<u>1,430,691</u>	2,069,476
<u>17,196,165</u>			<u>13,948,997</u>

Schedule “10”
OTHER INCOME

	Hire Of Hall, Tennis Courts, Conference Room		20,000
388,038	Misc. Receipts/Written back		522,339
15,997	Identity Card		12,072
1,500	Garden Receipts		-
17,339	Interest On Electricity Deposits		15,914
500,000	Sponsorship Receipts		1,000,000
	Less: Allocation to Social & Cultural activities		1,000,000
<u>922,874</u>			<u>570,325</u>

THE BANDRA GYMKHANA

SCHEDULES FORMING PART OF ACCOUNTS

Schedule "11"

DEPARTMENTAL RECEIPTS

2020 - 21	Particulars	2021 - 22
₹		₹
182,753	Badminton Section	466,194
360,727	Bar & Restaurant	3,020,015
17,262	Billiards Section	71,138
6,387	Bridge Room	204,335
259,829	Fitness Centre	657,572
44,989	Library Section	111,573
-	Literary & Cultural	190,131
57,003	Locker Fees	76,329
77,122	Sports	-
17,161	Social Section	1,284,864
40,345	Table Tennis Section	123,954
15,377	Swimming Pool	350,504
344,168	Tennis Section	620,323
22,310	Yoga Classes	95,455
<u>1,445,433</u>		<u>7,272,387</u>

**Schedule “12”
DEPARTMENTAL EXPENSES**

2020 - 21	Particulars	2021 - 22
₹		₹
623,309	Badminton Section	275,221
3,358,158	Bar & Restaurant	3,252,933
203,124	Billiards Section	84,488
20,950	Bridge Room	109,322
1,441,521	Fitness Centre	389,396
125,434	Library Section	59,693
78,812	Literary & Cultural	559,852
226,833	Sports	19,400
392,239	Social Section	1,780,104
111,873	Table Tennis	66,317
513,434	Swimming Pool	608,977
985,422	Tennis Section	331,882
61,864	Yoga Classes	58,570
8,142,973		7,596,155

THE BANDRA GYMKHANA

SCHEDULES FORMING PART OF ACCOUNTS

Schedule "13"

ESTABLISHMENT EXPENSES

2020 - 21	Particulars	2021 - 22
₹		₹
55,000	Audit Fees	60,000
-	- GST Audit	50,000
4,026	Bank Charges	9,221
20,415	Amortisation of premium on investments	3,143
525,351	Contribution to Provident Fund & ESIC	460,554
13,146	Conveyance	40,568
9,491	Cost of Identity Cards	7,703
101,487	Computer Maintenance	357,258
1,401,402	Electricity Charges	1,762,881
-	- Lease Rent	29
56,202	Insurance	57,712
31,437	Interest	36,745
3,142	Misc. Exps/Bal. W/off	35,317
168,315	Printing & Stationery	208,461
354,300	Professional Fees	543,500
-	- Advocates & Lawyers Fees	1,411,950
11,941	Postage & Courier	65,376
58,061	Water Charges	206,175
432,692	Provision For Gratuity	590,001
299,972	Provision For Leave Encashment	385,779
	Rates & Taxes	
44,250	Non Agricultural Tax	-
1,516,336	Municipal Taxes	1,516,336
8,680	Security Transaction Tax & Others	7,310
2,320	Profession tax Dues	-
1,703,532	Repairs & maintenance	2,270,853
123,633	Deferred Revenue Expenditure	186,724
273,212	Refreshments	316,043
92,565	AGM Expenses	779,246
6,640,432	Salaries, Wages & Allowances	7,088,135
533,500	Security charges	528,000
36,148	Telephone Expenses	1,203
128,980	Sanitisation Expenses	58,564
14,649,968		19,044,787
4,000,000	Less: Allocation of Expenses to Sections & TCS	4,000,000
<u>10,649,968</u>		<u>15,044,787</u>

**Schedule “14”
INCOME TAX**

2020 - 21 ₹	Particulars	2021 - 22 ₹
780,000	AY 2021-22	-
-	- AY 2022-23	1,480,000
<u>780,000</u>		<u>1,480,000</u>

**Schedule “15”
APPROPRIATIONS**

700,000	General Reserve Fund	650,000
73,899	Short/Excess Provision for Taxation	-
<u>773,899</u>		<u>650,000</u>

**Schedule “16”
INCOME & EXPENDITURE ACCOUNT**

1,025,346	As Per Last Balance Sheet	1,067,758
42,412	Add: Surplus for the year	43,573
<u>1,067,758</u>		<u>1,111,331</u>

SCHEDULE - 17

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022.

1. METHOD OF ACCOUNTING:

The presentation of the Financial Statements for the year ended 31st March, 2022 is in conformity with the generally accepted accounting principles in India (Indian GAAP) under historical cost convention on an accrual basis in compliance with the material aspects of applicable accounting standards issued by Institute of Chartered Accountants of India (ICAI). The accounting policies have been consistently applied with those of the previous year.

2. USE OF ESTIMATES

- a. The preparation of the Financial Statements requires the Managing Committee to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses. Such estimates and assumptions are based on Managing Committee's evaluation of relevant facts and circumstances as on the date of Financial Statements. The actual outcome may diverge from these estimates.
- b. The Gymkhana activities, on account of Covid restrictions, were adversely affected for part of the financial year and thereafter resulted in increased sectional revenues for the period post relaxation., In view of the foregoing, the current year figures, are not comparable with that of the earlier year.
- c. The presumption contained in the financial statements is that the Gymkhana will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities.

3. FIXED ASSETS AND DEPRECIATION:

- a. Fixed Assets are stated at cost less depreciation. The cost includes any directly attributable cost of bringing the asset to the working condition for its intended use.
- b. Depreciation has been provided on written down value at the rates prescribed by the Income Tax Act, 1961 and Rules framed there under. Full depreciation has been charged for addition to Assets made prior to 30th September, 2021 and 50% for additions made thereafter.

4. INVESTMENTS:

- a. Investments are stated at cost of acquisition. The premium paid on purchase/acquisition of Investments is proportionately written off,

over the maturity period of the Investments in terms of Accounting Standard-13 for Investments.

- b. The Investments are managed and structured by the Finance Committee.

5. INCOME RECOGNITION:

- a. The Ordinary, Associate, Casual membership fees and members guest fees are recognized as income on accrual basis.
- b. The Income from mutual funds represents profit /loss recognized on redemption. Other Income as received and Interest on investments is recognized on accrual basis.

6. EMPLOYEE BENEFITS:

- a. Provision for gratuity for the eligible employees has been made on accrual basis by the management.
- b. Provision for leave encashment has been made in respect of accrued leave due to the employees.
- c. The contribution to Government Employee Provident Fund and other Employee Funds and Insurances are recognized in the Income and Expenditure Account on accrual basis.

7. PROVISION FOR INCOME TAX:

The provision for Tax is made in respect of assessable income determined under Income Tax Act, 1961.

8. RENOVATIONS & REPAIRS:

The expenditure on renovations and major repairs which is not in the nature of Fixed Assets and the economic benefit of which would be for more than a year, have been amortized and recognized as an expense over a period of time as estimated by the Managing Committee.

9. OTHER ITEMS:

- a. Establishment expenses for the year have been allocated on rational basis to the sections in proportion to the receipts of the respective sections as decided by the Managing Committee.
- b. All Sectional Receipts & Payments are verified by the Sectional Secretaries of the respective Sub Committees and authenticated by the Managing Committee.
- c. Fees received in advance and fees receivable from members are subject to reconciliation.

10. OTHER EARMARKED FUNDS / APPROPRIATIONS:

- a. The Building Fund as on the date of the Balance Sheet is represented by the Fixed Assets including the Building. The Building Fund amounted to Rs.3,48,25,605/- and the W.D.V of Fixed Assets Rs.3,79,58,695/- (P.Y.3,93,66,860/-)as on the date of Balance Sheet. The Building Fund is fully represented by the WDV of Fixed Assets and therefore no amount has been transferred from Building Fund to Secured Building Fund.
- b. The Secured Building Fund of Rs.3,99,05,381/- as on the date of the Balance Sheet is represented by Secured Building Fund Investments of Rs. 4,08,00,000/-.
- c. The transfer to General Reserve Fund from Appropriations (Sch. 15) for the current year amounted to Rs.6,50,000/- (P.Y. Rs.7,73,899/-).

11. PROPERTY TAX:

The Gymkhana has paid the Property Tax of Rs.15,16,336/- (P.Y.15,16,336/-) for the year ended 31st March, 2022 as per the direction of Honble. Bombay High Court. The Corporation tax for the year amounted to Rs.27,02,160/- (P.Y.Rs. 27,02,160/-) as per the Corporation bills. The particulars of payments and the unpaid amounts are as under:

In respect of Current Year

A/c No.	Bill Amount	Amount Paid	Outstanding
Hw0505500120000	23,14,182/-	12,75,397/-	10,38,785/-
HW0505510010000	2,000/-	2,000/-	NIL
Hw0505500040000	3,85,978/-	2,38,939/-	1,47,039/-
	27,02,160/-	15,16,336/-	(A)11,85,824/-

In respect of Earlier Years ended

Upto31st March, 2020	53,14,271/-
31st March, 2021	11,85,824/-
	(B)65,00,095/-
Total (A + B)	76,85,919/-

12. INCOME TAX:

The Gymkhana's total income chargeable to income tax for the year ended 31.03.2022 amounts to Rs.57,77,945/- (PY Rs.37,12,805/-) comprising of net capital gains of Rs.20,76,037/- on Redemption of Investments & other income Rs.37,01,908/-. The tax liability on total income amounts to Rs.14,81,860/- (PY Rs.7,78,636/-) including surcharge & cess.

13. CONTINGENT LIABILITIES:

- a. The Outstanding Tax demand as on 31st March, 2022, as per the bills of Municipal Corporation amounted to Rs.76,85,919/- (P.Y. Rs.65,00,095/-) as above, which is under dispute, for which no provision has been made in the Statements of Account for the year.
- b. The Revenue Department has raised a demand of Rs.44,32,502/- for Land Revenue (N.A Tax) for the period up to 31st March, 2019. A payment of Rs. 4,72,005/- was made upto 31st March 2021. During the F.Y. 2021-22, no payment has been made and the balance is disputed for which no provision has been made in the Statements of Account.
- c. The aforesaid Corporation Tax of Rs.76,85,919/- (P.Y. Rs.65,00,095/-) and NA Tax of Rs.39,60,497/- are outstanding and it is reasonably possible that the said liabilities for payment of the same may arise in the future which is contingent upon the settlement of the respective disputes and receipt of final decisions.

14. The data as per the GST portal and the books of account is subject to reconciliation and corrections.

15. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

Signatures to Schedule 1 to 17.

S.M.LASRADO & CO

Chartered Accountants

Firm Registration No. 105592W

Sd/-

[S.M.LASRADO]

Membership No. 030762

PLACE: MUMBAI

DATE: 29th July, 2022

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

INDEPENDENT AUDITORS' REPORT

We have audited the attached Balance Sheet of **The J.S. Pereira Memorial Bombay Suburban Lawn Tennis Championship of The Bandra Gymkhana** as at 31st March, 2022 and also the Statement of Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by The J.S. Pereira Memorial Bombay Suburban Lawn Tennis Championship of The Bandra Gymkhana so far as appears from our examination of those books;
- (iii) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet of the state of affairs of The J.S. Pereira Memorial Bombay Suburban Lawn Tennis Championship of The Bandra Gymkhana as at 31st March, 2022.
 - (b) In the case of the Statement of Income & Expenditure of the Deficit for the year ended on that date.

For S.M. LASRADO & CO.
Chartered Accountants
(Firm's Registration No.105592W)

Sd/-

S.M. LASRADO
(Membership No. 030762)

UDIN: 22030762APPUGK8813

Place: Mumbai

Date: 29th July, 2022

THE J. S. PEREIRA MEMORIAL
Bandra,
BALANCE SHEET

As on 31.03.2021 Amount ₹	FUNDS & LIABILITIES	As on 31.03.2022 Amount ₹
	THE J. S. PEREIRA MEMORIAL BOMBAY SUBURBAN LAWN TENNIS CHAMPIONSHIP FUND	
457,052	As Per Last balance Sheet	446,730
(10,322)	Add: Surplus/(Deficit) for the year	(7,000)
		439,730
122,438	TENNIS TOURNAMENT FUND	122,438
	CURRENT LIABILITIES:	
6,300	- Audit Fees Payable	6,300
272,165	- Tennis Coaching scheme	279,165
		285,465
847,633	TOTAL	847,633

NOTES:

- 1) The Accounts of the Scheme for the year have been drawn up on accrual basis.
- 2) Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

As per Our Report Attached
For S.M. Lasrado & Co
Chartered Accountants

Sd/-
(S.M. Lasrado)
Place: Mumbai
Date: 29th July, 2022

SUBURBAN LAWN TENNIS CHAMPIONSHIP
Mumbai
AS ON 31ST MARCH, 2022

As on 31.03.2021 Amount ₹	ASSETS	As on 31.03.2022 Amount ₹
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCES		
AMOUNT RECEIVABLE		
5,000	- Deposit With M. S. L. T. A	5,000
841,958	- Bandra Gymkhana	841,958
675	- Service Tax	675
<u>847,633</u>	TOTAL	<u>847,633</u>

The above statement is true & correct to the best of our knowledge & belief.

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

THE J. S. PEREIRA MEMORIAL
Bandra,
STATEMENT OF INCOME & EXPENDITURE

2020 - 21 Amount ₹	EXPENDITURE	2021 - 22 Amount ₹
7,000	To Audit Fees	7,000
3,322	" Balance W/off	-
(10,322)	Excess of Expenditure over Income	(7,000)
-		-

As per Our Report Attached
For S.M. Lasrado & Co
Chartered Accountants

Sd/-
(S.M. Lasrado)
Place: Mumbai
Date: 29th July, 2022

SUBURBAN LAWN TENNIS CHAMPIONSHIP
Mumbai
FOR THE YEAR ENDED 31ST MARCH, 2022

2020 - 21 Amount ₹	INCOME	2021 - 22 Amount ₹
-		-
-		-
-		-

The above statement is true & correct to the best of our knowledge & belief.

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

INDEPENDENT AUDITORS' REPORT

We have audited the attached Balance Sheet of **The Tennis Coaching Scheme of The Bandra Gymkhana** as at 31st March, 2022 and the Statement of Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (I) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by The Tennis Coaching Scheme of The Bandra Gymkhana so far as appears from our examination of those books;
- (iii) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet of the state of affairs of The Tennis Coaching Scheme of The Bandra Gymkhana as at 31st March, 2022.
 - (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date.

For S.M. LASRADO & CO.
Chartered Accountants
(Firm's Registration No.105592W)

Sd/-

S.M. LASRADO
(Membership No. 030762)

UDIN: 22030762APPUGK8813

Place: Mumbai

Date: 29th July, 2022

**TENNIS COACHING SCHEME,
Bandra,
BALANCE SHEET**

As on 31.03.2021 Amount ₹	FUNDS & LIABILITIES		As on 31.03.2022 Amount ₹
	<i>TENNIS COACHING FUND</i>		
29,510,000	As Per Last Balance Sheet	31,660,000	
2,150,000	Add: Transferred from I&E A/c	2,700,000	34,360,000
	<i>CURRENT LIABILITIES</i>		
6,300	- Audit Fees Payable	6,300	
3,110	- TDS & Other Payables	4,570	
-	- Trinity Tennis Academy	185,445	
9,073	- Retention-Contractors	9,073	205,388
	<i>INCOME & EXPENDITURE ACCOUNT</i>		
1,225,345	As Per last Balance Sheet	1,232,521	
7,176	Add: Surplus For The Year	15,610	1,248,131
32,911,004	TOTAL	35,813,519	

As per Our Report Attached
For S.M. Lasrado & Co
Chartered Accountants

Sd/-
(S.M. Lasrado)
Place: Mumbai
Date: 29th July, 2022

BANDRA GYMKHANA,
Mumbai
AS ON 31ST MARCH, 2022

As on 31.03.2021 Amount ₹	ASSETS	As on 31.03.2022 Amount ₹
	FIXED ASSETS	
305,173	(Schedule 1)	264,833
	INVESTMENTS	
3,129,497	Fixed Deposits with Bank	2,217,762
7,750,000	Mutual Funds (Schedule 2)	2,999,850
		5,217,612
	CURRENT ASSETS, LOANS & ADVANCES	
20,296	- Stock Of Tennis Shirts	20,296
8,050	- Deposit with Tata Power Co. Ltd	8,050
775	- Advance for Expenses	500
		28,846
861,086	- Deffered Revenue Expenditure	575,513
(285,573)	Less: 1/5th written off	(285,575)
		289,938
	OTHER RECEIVABLES	
272,165	- J. S. Pereira lawn Tennis	279,165
19,609,421	- Bandra Gymkhana	28,870,269
39,212	- Tax Deducted at Source	50,510
523,592	- Goods & Service Tax	406,096
	Accrued Interest	
27,519	- On F D with Banks	38,336
		29,644,376
	CASH & BANK BALANCES	
1,045	- Cash in Hand	1,660
1,315	- Bank Of India	1,315
647,430	- Citizencredit co-op Bank	364,939
		367,914
32,911,004	TOTAL	35,813,519

The above statement is true & correct to the best of our knowledge & belief.

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

TENNIS COACHING SCHEME
Bandra,
STATEMENT OF INCOME & EXPENDITURE

2020 - 21	EXPENDITURE	2021 - 22
Amount ₹		Amount ₹
20,296	To Opening Stock of T Shirts	20,296
150,000	" Electricity Charges	170,840
597,375	" Payment to Coach / Academy	1,551,250
10,173	" Misc. Expenses	150
56,700	" Maintenance of Tennis Courts	85,148
285,573	" Resurfacing of Tennis Courts	285,575
7,000	" Audit Fees	7,000
46,749	" Depreciation On Fixed assets	40,341
150,000	" Establishment Exps. (Bandra Gym)	150,000
2,150,000	" Transferred To Tennis Coaching Fund	2,700,000
7,176	" Excess Of Income Over Expenditure	15,610
<u>3,481,042</u>		<u>5,026,210</u>

As per Our Report Attached
For S.M. Lasrado & Co
Chartered Accountants

Sd/-
(S.M. Lasrado)
Place: Mumbai
Date: 29th July, 2022

BANDRA GYMKHANA,
Mumbai
FOR THE YEAR ENDED 31ST MARCH, 2022

2020 - 21 Amount ₹	INCOME	2021 - 22 Amount ₹
	<i>By Income from Coaching</i>	
1,275,000	Coaching Fees	2,806,880
59,746	Hire of Tennis Courts	62,545
	<i>By Income from Investments</i>	
	Interest	
150,581	Fixed Deposits with Bank	112,915
31,762	Saving Bank A/c	60,730
	<i>Mutual Fund Income</i>	
1,853,486	Profit on Sale of units of Mutual Funds	1,962,528
	<i>By Stock</i>	
20,296	Tennis T Shirts	20,296
	<i>By Miscellaneous Income</i>	
90,171	Other Income / written back	316
<u><u>3,481,042</u></u>		<u><u>5,026,210</u></u>

The above statement is true & correct to the best of our knowledge & belief.

Sd/-
AJIT RODRIGUES
Trustee

Sd/-
ROGER C. B. PEREIRA
Trustee

Sd/-
SAMIR D'MONTE
Trustee

Sd/-
DR. CHERYL MISQUITTA
President

Sd/-
GLENN ATHAIDE
Hon. Gen. Secretary

Sd/-
SUNIL GONSALVES
Hon. Treasurer

TENNIS COACHING SCHEME,
Bandra,

Schedule “1”
FIXED ASSETS

Particulars	W.D.V. as at 01.04.2021 ₹	Additions Deletions During the year ₹
Ladder/Furniture & Fittings	108,706	
Tennis Court Lights/Equipment	196,468	-
	<u>305,174</u>	<u>-</u>
Previous Year	<u>351,923</u>	<u>-</u>

NOTES:

- 1) The Accounts of the Scheme for the year have been drawn up on accrual basis.
- 2) Investments have been stated at cost.
- 3) During the year a sum of Rs 27,00,000/- has been appropriated towards TENNIS COACHING FUND.
- 4) Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

Schedule “2”
INVESTMENTS

2020 - 21 ₹	Particulars	2021 - 22 ₹
	Mutual Funds	
-	ICICI Prudential Equity Arbitrage Fund	2,999,850
6,750,000	ICICI Prudential FMP Series 82-1135	-
1,000,000	DSP Black Rock FMP 236 M (MV/NAV ` 30,03,349/- as on 31.03.22)	-
<u>7,750,000</u>		<u>2,999,850</u>

BANDRA GYMKHANA,
Mumbai

Balance as at 31.03.2022 ₹	Rate %	Depreciation During the year ₹	W.D.V. as at 31.03.2022 ₹
108,706	10%	10,871	97,835
196,468	15%	29,470	166,998
<u>305,174</u>		<u>40,341</u>	<u>264,833</u>
<u>351,923</u>		<u>46,749</u>	<u>305,173</u>

MANAGING COMMITTEE RESOLUTIONS

1. Members must carry their membership I.D. cards at all times and produce them on demand when asked while on the premises.
2. All Membership Fees/Sectional Fees must be paid on time as per Rules 7, 9 & 11. Members in arrears will not be allowed to avail of members rights.
Members must pay their Annual Club Subscription on a half yearly / yearly basis IN ADVANCE. Sectional Fees should be paid on a quarterly / half yearly / yearly basis IN ADVANCE
3. Members sending outstation cheques will have to add Rs. 150/- as clearing charges per cheque.
4. Any member opting out of a Section, must fill in the Discontinuation Form available at the office. Failure to do so, the office will continue billing for the section which must be paid. Please refer Rules 7C and 11 of the Rules and Regulations of the Institution. Opting out a section must be done on or before the 10th of the first month of the quarter.
5. It is obligatory that Members when entering the Gymkhana enter their names legibly and sign the Register at the Entrance. Members must also sign the Sectional Registers while using the same.
6. Members signing in their guests must be present along with their guests at all times in the Gymkhana and be responsible for their behavior and ensure they comply with the rules at all times.
7. Members should always carry their Liquor Permits while consuming alcohol in the Bandra Gymkhana premises. Consumption or possession of alcohol by those below 25 years is prohibited. Consumption or possession of beer/wine by those 21 years or below is prohibited.
8. No outside liquor / food will be permitted into the Gymkhana premises on any day or function. Carrying glasses, bottles outside will invite disciplinary action.
9. For members / their guests (gents), short pants, capris are not permitted in the Gymkhana after 7 p.m. and also Member players whether badminton or tennis with short pants are not permitted to sit in the pavilion, cafeteria, bar and restaurant. Effective 29th June, 2013, short pants and slippers will not be allowed after using facilities in the Bandra Gymkhana. This rule would stand relaxed only for tournaments being conducted by The Bandra Gymkhana. No member or their guest (gents) are permitted in the Gymkhana after 7.00 p.m. with short pants or capris.
10. Hawai Sandals, two Straps Rubber slippers, flat rubber flip-flops and T-shirts/outfits with expletives would not be permitted in The Bandra Gymkhana.
11. Members are requested to ensure that Children accompanying them do not run around and disturb other fellow members; especially in the Pavilion, Cafeteria and First Floor Terrace, Restaurant and Badminton Hall.
12. Members and their children / guests are informed that kicking a football or any ball against the chain-link fence and electrical cable trays is prohibited and playing on the courts after 10 pm is not permitted to ensure no disturbance to the neighbourhood.
13. For all tournaments / programmes, Entry Forms will be available one week in advance of the function and may be collected from the Guest Clerk Cabins.
14. Members are requested to kindly adhere to the dates for booking. All programmes are subject to change.
15. Members' children above the age of 8 years must have a family card issued to avoid issues during functions/payment of entry fees at the entrance. Children must carry the cards at all times while entering the institution.
16. Red card holders are family card holders and not a membership holder and is only a facility for entering the institution. Red card holders cannot sign in guests or avail of Sectional /Games facilities. It is obligatory that all red card holders return their cards on expiry of the same, viz. boys at 21 years of age and girls when married and when the original membership ceases on death.
17. The Management reserves the Right of Admission.
18. If there is any change in your Residential Address / Telephone Number, kindly intimate the office in writing. **Kindly provide your email i.d. and mobile number as we are updating our data base.**

SAVE THESE DATES

Function	Date	Booking
Bandra Feast Social	Sat 17 th Sept 2022	
86th AGM	Sun 25 th Sept 2022	
Robin Round Table Tennis	Sun 9 th Oct 2022	
Inhouse Fitness Competition	Sat 15 th Oct 2022	
Fitness Social	Sun 16 th Oct 2022	
Diwali Dhamaka	Sun 23 rd Oct 2022	
Children's Day	Mon 14 th Nov 2022	
Elocution Competition	Thur 17 th Nov 2022 Fri 18 th Nov 2022 Sat 19 th Nov 2022	
Senior Citizen Christmas Lunch	Sat 3 rd Dec 2022	Tue / Wed 29 th & 30 th Nov 2022 at 4.00 p.m. onwards
Christmas X'mas Tree	Sun 11 th Dec 2022	Wed / Thurs 7 th & 8 th Dec 2022 at 4.00 p.m. onwards
Christmas Bazaar	Fri 16 th Dec 2022 Sat 17 th Dec 2022	Mon 5 th Dec 2022 at 4.00 p.m. onwards
Christmas Family Fiesta	Sun 25 th Dec 2022	Mon / Tue 19 th & 20 th Dec 2022 at 4.00 pm onwards
New Year's Eve Fiesta	Sat 31 st Dec 2022	Wed / Thurs 21 st & 22 nd Dec 2022 at 4.00 p.m. onwards
Members' Nite	Wed 25 th Jan 2023	
Flag Hoisting	Thurs 26 th Jan 2023	



Easter Social 2022



May Ball
Social
2022



Rosary 2022



Billiard Room Inauguration 2022





Independence
Eve Social
2022



75th Independence Day 2022



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